



Faculty of Economics, Business and Tourism, University of Split

Under the auspices of the President of the Republic of Croatia

17th - 19th May, 2023

Bol, Island Brač, Croatia



In cooperation with



CONFERENCE PROGRAMME

www.conference.efst.hr / conference@efst.hr



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KEYNOTE SPEAKERS



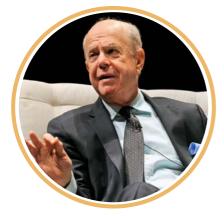
Prof. ERIC MASKIN

Adams University Professor, Harvard University, USA Nobel Laureate in Economics 2007 Lecture title: "A Resolution of Arrow's Impossibility Theorem"

Prof. ALVIN ROTH

Craig and Susan McCaw Professor, Stanford University, USA Nobel Laureate in Economics 2012 Lecture title: "Controversial markets"





Prof. EDWARD ALTMAN

Max L. Heine Professor of Finance, Emeritus, New York University, USA World's Leading Expert on Credit Risk and Debt Markets Lecture title: "Global Zombies: a new type of corporate resiliency"

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KEYNOTE SPEAKERS



Prof. DAVID REIBSTEIN

William S. Woodside Professor of Marketing, University of Pennsylvania, USA World-renowned Authority on Branding and Marketing metrics Lecture title: "Nation Branding - How the Image of a Country Affects Its Economy"

Assoc. Prof. ÖZGE ÖNER

Associate Professor in Spatial Economics and Real Estate, University of Cambridge, UK World-famous Academic in Urban and Spatial Economics Lecture title: "It's the geography, stupid!"





Mr. LUC THOLONIAT

Director, Directorate-General for Economic and Financial Affairs, European Commission Lecture title: "The EU's economic response to recent crises – what have we learnt?"

PARTNER



European Commission



DEAN'S FOREWORD

We are happy to welcome you back to the 14th International Conference "Challenges of Europe: Design for the Next Generation". The exciting three-day program ahead of us will host inspiring guest speakers, plenary and special sessions, presentations of papers, workshops and panel discussions to ensure that the latest and most up-to-date insights and research findings are presented.

Since 1995, the International Conference "Challenges of Europe" has become an important meeting place where scholars and practitioners from different countries, cultures and backgrounds discuss contemporary economic issues related to Europe as a major global player and the issues regarding the European economic system facing various changes in a dynamic environment. To date, the Conference has gathered over 2,000 scholars from more than 65 countries and has established itself as an outstanding economic forum. It has helped to establish numerous relationships among researchers, carry out several international projects, and improve communication among scholars.

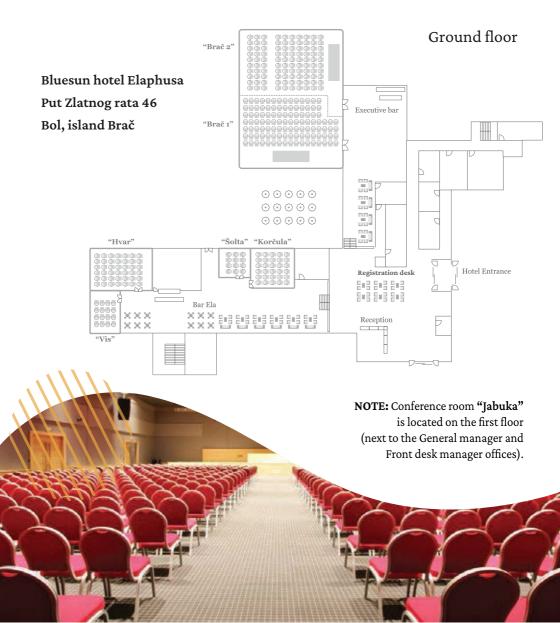
Bringing together people from different societies and promoting scientific dialogue and activities that serve the common good will remain the main interest and mission of the Conference in the future. Apart from the scientific contribution, we are proud to have been recognized as a renowned "Conference with a soul" by many participants who repeatedly attend it, as the participants are considered above all friends and colleagues. We will make sure to make this year's Conference another memorable one.

I wish you a pleasant stay and fruitful participation at the 14th International Conference "Challenges of Europe".

Vinko Muštra

Associate Professor and Dean of the Faculty of Economics, Business and Tourism, University of Split

CONFERENCE VENUE



PROGRAMME OVERVIEW



Time	Conference Room	
09:00 - 19:00		Registration desk working hours
11:00 - 12:45	Brač 1	Opening Ceremony Plenary session - keynote lecture: Prof. Alvin Roth, PhD - Controversial markets
12:45 - 13:00		Coffee Break
13:00 - 14:00	Brač 1	Prof. David Reibstein, PhD - Nation Branding - How the Image of a Country Affects Its Economy
14:00- 15:00		Free time for Lunch*
15:00 - 16:30	Hvar, Korčula, Vis, Šolta, Brač 2	Parallel Conference sessions
16:30 - 16:45		Coffee Break
16:45 - 18:30	Hvar, Korčula, Vis, Šolta, Brač 2	Parallel Conference sessions
19:30		Welcome reception (beach front of the Bluesun "Elaphusa" hotel)**

*Conference participants accommodated (only for Early and Regular Special rates) in suggested hotel (Elaphusa and Borak) will have lunch in Elaphusa hotel. **Meeting point is at the Registration desk in the hotel "Elaphusa" at 19:15h. Please note that the programme schedule is subject to change. Check for updates at: www.conference.efst.hr.



Time	Conference Room	
09:00 - 19:00		Registration desk working hours
07:45 - 08:45	Elaphusa Restaurant	"Meet the Professors" Breakfast
09:00 - 10:30	Brač 1	Plenary session - keynote lectures: Assoc. Prof. Özge Öner, PhD - It's the geography, stupid! Mr. Luc Tholoniat - The EU's economic response to recent crises – what have we learnt?
10:30 - 10:45		Coffee Break
10:45 - 12:15	Hvar, Korčula, Vis, Šolta, Brač 2	Parallel Conference sessions
12:15 - 12:30		Coffee Break
12:30 - 14:00	Hvar, Korčula,	Parallel Conference sessions / Meet the
	Vis, Šolta, Brač 2	Editors
14:00 - 15:00		Free time for Lunch*
15:00 - 16:30	Hvar, Korčula,	Parallel Conference sessions / Advice for (Young)
	Vis, Šolta, Brač 2	Researchers on Career Development / Special Sessions
16:30 - 16:45		Coffee Break
16:45 - 18:30	Hvar, Korčula,	Parallel Conference sessions / Special
	Vis, Šolta, Brač 2	Sessions
19:30		Get-together party**

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Time	Conference Room	
09:00 - 16:30		Registration desk working hours
07:45 - 08:45	Elaphusa Restaurant	"Meet the Professors" Breakfast
09:00 - 10:30	Hvar, Korčula, Vis, Šolta, Brač 2	Parallel Conference sessions / Special sessions
10:30 - 10:45		Coffee Break
10:45 - 12:15	Hvar, Korčula,	Parallel Conference sessions /
	Vis, Šolta, Brač 2	PhD workshop / Special sessions
12:15 - 12:30		Coffee Break
12:30 - 14:00	Hvar, Korčula,	Meet the Editors / Special sessions /
	Vis, Šolta, Brač 2	Panel "Our Path To International Accreditation"
14:00 - 15:00		Free time for Lunch*
15:00 - 16:30	Hvar, Korčula,	Parallel Conference sessions / Meet the Editors /
	Vis, Šolta, Brač 2	Advice for (Young) Researchers on Career Development / Special sessions
16:30 - 16:45		Coffee Break
16:45 - 18:30	Brač 1	Closing Ceremony
		Plenary session - keynote lectures:
		Prof. Edward Altman, PhD - Global Zombies: a new type
		of corporate resiliency
		Prof. Eric Maskin, PhD - A Resolution of Arrow's Impossibility Theorem
19:30		Closing Party**

*Conference participants accommodated (only for Early and Regular Special rates) in suggested hotels (Elaphusa and Borak) will have lunch in Elaphusa hotel. **Meeting point is at the Registration desk in the hotel "Elaphusa" at 19:15h. Please note that the programme schedule is subject to change. Check for updates at: www.conference.efst.hr.

DRESS CODE

Plenary sessions - keynote lectures Brač 1

smart casual/semi-formal

Welcome reception

beach front of the Bluesun "Elaphusa" hotel, beach Borak Please note that at the Welcome reception a certain amount of drinks are for free,

and after that the participants bear the cost of further consumption of drinks.

smart casual

Get-together party Stina Winery *casual*

Closing Party Nono Ban Restaurant

casual

During the Conference

smart casual

Don't forget that evenings in Dalmatia can be chilly, so please remember to bring a light jacket with you for the **Welcome reception** and for the **Closing Party** as we are having dinner outside.

SESSION INSTRUCTIONS

Concurrent conference sessions last **between 90 and 105 minutes**, depending on the day and time.

In each session, three to six papers will be presented.

The duration of the presentation is between **ten and fifteen minutes**.

After each presentation, **five minutes** are allotted **for questions** and answers.

Since the number of presentations in each session varies, the exact duration of the presentations will be provided to the Chair in the instructions for that session before it begins.

The **presentations** can be created using one of the designated programs (**PowerPoint, Latex, etc.**), but in addition to .ppt format it also **must be saved in PDF format** to avoid technical problems.

SESSIONS DAY BY DAY



BRAČ 1	Opening Ceremony, Plenary Panel Discussion and Plenary Session
11:00-12:45	Opening Ceremony Plenary Session - Keynote Lecture: Prof. Alvin Roth, PhD - Controversial Markets
13:00-14:00	Prof. David Reibstein, PhD - Nation Branding - How the Image of a Country Affects Its Economy
HVAR	Regional Resilience Tourism in Urban and Regional Policies, Planning, and Governance
15:00-16:30 Chair: Peter	Nijkamp, Peter; Banica, Alex; Kourtit, Karima The Blessing in Disguise Hypothesis – Do Disasters and Threats Favor Resilience?
Nijkamp	Gladoic Hakansson, Peter; Kranjčević, Jasenka Development of Tourism in Spatial Planning: Yugoslavia 1945–1972
	Mikulić, Davorka; Škrabić Perić, Blanka; Kuliš, Zvonimir The Role of Culture in Shaping Tourism Demand: Evidence from Panel Data Analysis of European Living Labs
	Neuts, Bart; van der Borg, Jan; Šimundić, Blanka; Kuliš, Zvonimir From Vulnerability to Resilience: Assessing the Role of Tourism in EU Regional Economies
	Guillamón, María-Dolores; Ríos, Ana-María; Prijaković, Simona The Impact of Budget Transparency on Budget Credibility in Croatian Cities

HVAR	Financial Markets, Monetary Policy, and Financial Analysis
16:45-18:30	Júlio, Paulo; Maria, Jose R.
	The Magnifying Role of the Banking Sector During Depressions
Chair:	
Jakša	Bengtsson, Elias
Cvitanić	European Systems of Finance
	Kocenda, Evzen; Moravcova, Michala
	Frequency Volatility Connectedness and Portfolio Hedging of U.S. Energy Commodities
	Kundid Novokmet, Ana; Vuković, Marija
	Financial Outcomes of the Locus of Control: PLS-SEM Evidence from Croatia
	Garača, Željko The Privatization of the Public Pension System and the Paradox of Savings - The Case of Croatia

KORČULA Entrepreneurship, Small Business Management, and Start-ups

15:00-16:30	Knezović, Emil; Aydin, Sejma; Smajić, Hamza; Bičo, Azra Understanding Individual Entrepreneurial Orientation: A Generational
Chair:	Perspective
Iraj	
Hashi	Skokic, Vlatka; Rakić, Tijana
	Discourses of Women's Entrepreneurship in Croatia's Public Policy
	Documents
	Krasniqi, Besnik; Berisha, Gentrit; Lajqi, Rrezon
	Institutional Quality and Subjective Well-Being of Entrepreneurs Across
	Europe: A Multilevel Analysis Using Eurobarometer Survey

Lubishtani, Ermal; Hashi, Iraj; Jackson, Ian; Krasniqi, Besnik Entrepreneurship and Economic Performance: A Meta-Regression Analysis

KORČULA	EU Economic Challenges in a Post-Global and Fragile World The Fiscal and Monetary Perspective in the EU
16:45-18:30 Chair: Hans Westlund	Borsekova, Kamila; Korony, Samuel; Westlund, Hans Convergence of Regional Labour Markets in the European Union: Comparative Analysis of β and σ Convergence Between 2010 and 2019 Kersan-Škabić, Ines Is Modern Protectionism Effective? Overview of Possible Economic Implications of the EU's Sanctions Against Russia
	Kuusi, Tero; Ali-Yrkkö, Jyrki Shock Infections Through Global Value Chains
	Jozipović, Šime; Perkušić, Marko; Mišić Radanović, Nina A Comparative Review of the Legal Status of National Cryptocurrencies and CBDCs: A Legal Tender or Just Another Means of Payment
	Dashkeev, Vladimir; Turnovsky, Stephen Tax Competition, Composition of Public Goods, and Labor Mobility in a Fiscal Union
	Freier, Maximilian; Bańkowski, Krzysztof; Bouabdallah, Othman; Dorrucci, Ettore; Jacquinot, Pascal; Modery, Wolfgang; Rodríguez-Vives, Marta; Valenta, Vilém; Zorell, Nico The Economic Impact of Next Generation EU: A Euro Area Perspective
VIS	Sustainable Tourism Development and Economic Effects of Tourism
15:00-16:30 Chair: Lidija Petrić	Fredotović, Maja; Petrić, Lidija; Hell, Marko Methodological Approach for Sustainable Tourism Destination Management: A Conceptual Framework
	Draganac, Dragana; Lu, Kelin Prosocial Preference, Social Image Motivation, and Green Asset Bubble
	Reuschel, Saskia; Stöver, Britta The Impact of Climate Change on Sustainable Development Goals and Inequality in Germany
	Falkowski, Krzysztof Alternative Development as an Opportunity and a Challenge for the Next Generation
	Gladoic Hakansson, Peter; Bejaković, Predrag Can Digital Nomads Solve the Problem of Tourist Economy? The Case of Croatian Islands

Ponikvar, Nina; Bilynets, Iana; Marc, Mojca Economic Evaluations of Cultural Heritage: Research Potential Based on

Bibliometric Review

VIS	Energy Perspectives International Trade
16:45-18:30 Chair: Krešimir Žigić	 Csercsik, David; Péni, Tamás A Fairness-Constrained Model Predictive Control Approach for the Coordinated Operation of Natural Gas Networks and Reservoirs Rojas Peña, Daniel; Quintana-Rojo, Consolación; Tarancón Morán, Miguel Ángel Review of the Literary Concept of Social Acceptance of Renewable Sources in Europe Quintana-Rojo, Consolación; Rojas Peña, Daniel; Tarancón Morán, Miguel Ángel Social Acceptance of Renewable Energy in Spain Using the Social Media Twitter Ščasný, Milan; Zvěřinová, Iva; Maca, Vojtech Consumer Preference for Buying a New Passenger Vehicle: Is Purchase Price the Only Barrier for Wider Adoption of Low-Carbon Technology? Maris, Martin World Composition of Trade: Changes and Patterns in the Global Economy Derado, Dražen; Lukinić Čardić, Gorana International Trade and Growth Volatility: Literature Review
ŠOLTA	Institutions for Growth and Competitiveness Well-Being in Times of Uncertainty
16:45-18:30 Chair: Slavo Radošević	 Scalera, Domenico Direct and Moderating Effects of Institutions on Innovation Chemin, Matthieu Improving Justice Through Information and Accountability: Evidence from a Nationwide Randomized Experiment in Kenya Biraglia, Alessandro; Solarino, Angelo The Impact of Populism on FDIs: A Signaling Theory Perspective Colnar, Simon; Penger, Sandra; Peterlin, Judita; Sitar, Aleša Saša; Kejžar, Anamarija; Roblek, Vasja; Drevenšek, Gorazd; Dimovski, Vlado

Overview and Analysis of Rights from Public Funds: The Case of Slovenia

Molek-Winiarska, Dorota; Leduc, Caleb; Chomątowska, Barbara Well-Being Initiatives at Work Regarding the Perspective of WHO "Guidelines for Mental Health at Work" – The Field Study from Three Years of the Pandemic



 Elaphusa Restaurant
 "Meet the Professors" Breakfast

 07:45-08:45
 Altman, Edward / Kilduff, Martin / Reibstein, David / Roth, Alvin / Westlund, Hans / Yamak, Sibel

BRAČ 1	Plenary Session
09:00-10:30	Plenary Session - Keynote Lectures: Assoc. Prof. Özge Öner, PhD - It's the Geography, Stupid! Mr. Luc Tholoniat - The EU's Economic Response to Recent Crises – What Have We Learnt?

HVAR	Regions and Urban Areas
10:45-12:15	Stanković, Jelena; Muratori, Simona; Lue, Alessandro; Östh, John;
	Marjanović, Ivana
Chair: Andrés	Beyond Urban Growth: Developing a Multi-Criteria Composite Index to Measure the Smartness of Urban Centers
Rodríguez-	much an ar and arts down and rate
Pose	Tuscher, Manuel; Wiedermann, Julia Which One is Faster and Cheaper: Car or Public Transport? An Empirical Study of Perceived Travel Time and Costs
	González-Val, Rafael
	Broadband and Growth in the Spanish Municipalities
	Engelberth, István; Sági, Judit
	Geography of the 2022 Football World Cup (Player Migration Between Continents)

HVAR	Meet the Editors
12:30-14:00 Chair: Andrés Rodríguez- Pose	 Nijkamp, Peter Editorial Board Member of Regional Studies, Annals of Regional Science, and Journal of Transport Geography Westlund, Hans Editorial Board Member of Annals of Regional Science, Editorial Board Member of Research in Globalization, and Co-Editor of Springer Book Series Advances in Spatial Science Rodríguez-Pose, Andrés Editor of Journal of Economic Geography, Editorial Board Member of Regional Studies, Cambridge Journal of Regions, Economy and Society, Journal of Regional Science, Papers in Regional Science, and Growth and Change
HVAR	Advice for (Young) Researchers on Career Development
15:00-16:30	Maskin, Eric; Öner, Özge
HVAR	Strategy and Innovation Corporate Governance and Corporate Communications
16:45-18:30 Chair: Davide Ravasi	 Kaštelan Mrak, Marija; Vretenar, Nenad Jumpstarting Technological Innovation - Analysis of Prospects for Enhancing the Competitiveness of Croatia Business Sector Huszak, Loretta Biotechnological R&D in Hungary: A Small Country with Innovation Potential Kotlewski, Dariusz; Błażej, Mirosław Is IT Equipment Manufacturing Still an Economically Sustainable Industry in the Light of KLEMS Growth Accounting? Radosevic, Slavo; Wójcik, Piotr Exploring Structural Convergence: Do Countries Converge in Technology Diversification? Sherovski, Jordancho; Indihar Štemberger, Mojca Toward a Conceptual Framework for Detection, Recognition, and Identification of Public Healthcare Digital Transformation Success Factors Bejaković, Predrag; Pržiklas Družeta, Romina; Maričić, Sven Techniques for Economic Evaluation of Healthcare Systems and Programmes

KORČULA	War in Ukraine and COVID-19 as Economic Cyclone
10:45-12:15 Chair: Abel Polese	 Bakota, Ivo Pandemic Lockdowns: A Role of Economic and Demographic Structure Ali-Yrkkö, Jyrki; Hirvonen, Johannes; Laurikka, Annu The Impact of War in Ukraine on Global Value Chains Lalinsky, Tibor Productivity-Enhancing Reallocation During COVID-19 Pandemic Vučković, Valentina; Čučković, Nevenka COVID-19 and Global Value Chains Reconfiguration: Impact on Croatia
KORČULA	Meet the Editors
12:30-14:00 Chair: Mislav Radić	Ravasi, Davide Associate Editor of <i>Academy of Management Journal</i> Kilduff, Martin Former Editor of <i>Academy of Management Review</i> (2006-08) and Former Associate Editor of <i>Administrative Science Quarterly</i>
KORČULA	Tourism Sustainability Tourism and Hospitality Management and Marketing Issues
15:00-16:30 Chair: Lidija Petrić	 Pavlović, Danijel; Radojević, Tijana; Panić, Aleksa; Knežević, Miroslav Tourism Destination Competitiveness Evaluation and Sustainable Indicators - Evidence of the TourcomSerbia Model De Brucker, Klaas; Huang, He Multi-Criteria Analysis as a Tool to Cope with Asymmetric Information: An Application to the Hospitality Sector Pranić, Ljudevit; Najev Čačija, Ljiljana; Mangion, Marie-Louise; Schembri, Joe What Next for Tourism in Croatia and Malta? Insights and Recommendations for Sustainable Tourism Development Šerić, Neven; Melović, Marica; Jakšić Stojanović, Anđela The Role of Stakeholders in Development of Agro Tourism in Post Transition Societies Zvěřinová, Iva; Ščasný, Milan; Čiderová, Tereza
	Zverinova, iva; Scasny, Milan; Ciderova, Tereza

Waste Sorting at a Large Music Festival: Experimental and Non-Experimental Interventions

KORČULA	Labour Market, Wages and Labour Migration
16:45-18:30 Chair: Željko Mrnjavac	Huver, Benjamin Career Trajectories of Foreign-Born Workers in Europe: A Retrospective Study Using SHARELIFE Data Zenk, Johanna; Schur, Alexander Christian; Ronsiek, Linus Impacts of a Green Hydrogen Value Chain on the Labor Market in Germany
	Aloi, Marta; Lloyd-Braga, Teresa Basic Income and Employment
	Yang, Haishan Sector-Specific Labor Market Adjustments in the Aftermath of Hurricane Katrina in Louisiana
VIS	Business Competitiveness

10:45-12:15	Ditta, Geoffrey How Do You Break into the International Market: Net Income and Margin
Chair:	Improvement for Spanish SMEs
Iraj Hashi	Kryeziu, Liridon; Krasniqi, Besnik; Mustafa, Isa; Pula-Shiroka, Justina Informal Entrepreneurship and Institutions: The Case Study from Kosovo

Sahiti, Fadil; Radosevic, Slavo Firm Resources, Organisational Capabilities, and Managerial Practices in Middle-Income Economies: Evidence from Kosovo's Manufacturing Firms

VIS	Meet the Editors
12:30-14:00	Cotte, June Editor of the <i>Journal of Consumer Research</i>
Chair: Koen Pauwels	Pauwels, Koen Associate Editor for the <i>Journal of Marketing</i> and <i>Journal of Consumer Research</i> , Editorial Review Board member of <i>Journal of Retailing</i> and <i>Journal of Interactive</i> <i>Marketing</i>

VIS	Inflation Developments and Monetary Policy (Part 1)
15:00-16:30 Chair: Davor Kunovac	Ferrari, Alessandro; Nispi Landi, Valerio Will the Green Transition Be Inflationary? Expectations Matter Pirovano, Mara; Azzone, Michele Monetary and Macroprudential Policy: Friends or Foes? Ciccarelli, Matteo; Kuik, Friderike; Martinez Hernandez, Catalina The Asymmetric Effects of Weather Shocks on Euro Area Inflation
VIS	Inflation Developments and Monetary Policy (Part 2)
16:45-18:30 Chair: Milan Deskar- Škrbić	 Kunovac, Davor; Kotarac, Karlo; Nadoveza, Ozana The Regional Effects of Monetary Policy in the Euro Area: Does One Size Fit All or None? Pintarić, Martin; Zrnc, Jurica Loan Supply, Markups, and Prices Muzic, Ivan; Žilić, Ivan Price Regulation in a High Inflation Environment: Lessons from Dairy Products in Croatia
ŠOLTA	Sustainability Challenges
10:45-12:15 Chair: Tajnikar Maks	 Tajnikar, Maks; Rubinić, Ivan Exploring the Linkages Technical and Allocative Efficiency Policy Matching: The Case of Slovenia Hadro, Dominika; Fijalkowska, Justyna; Bryl, Lukasz Monitoring and Alignment Mechanisms in Shaping the Quality and Quantity of Integrated Reporting in Poland Simundić, Blanka; Tloczynski, Dariusz; Czerepko, Joanna; Kuczewska, Joanna Good Examples of Sustainable Management by Air Carriers Operating Airports in the Cities of the SEA-EU Consortium: A Pilot Study of Gdansk and Split Airports Čater, Barbara; Čater, Tomaž; Bodlaj, Mateja The Role of Moral and Instrumental Motives in Developing Sustainability Orientation and Sustainable Innovations in Exporting SMEs

ŠOLTA	Marketing Management and Consumer Behaviour
12:30-14:00 Chair: Joško Brakus	 Podrug, Doris; Grubišić, Dragana Sharing Economy: Comparing Users' Service Quality Perceptions in Accommodation and Transport Kovač, Matej; Žabkar, Vesna Unpacking the Influence of Commoditization on Antecedents-Trust Relationship in Online Subscription Services Majer, Marko Comparing the Generations of Digital Natives: How Different are the Millennials and the Zoomers Really, and How Do the Similarities and Differences Manifest at Work?
	Zagajšek, Irena What Did You Say

ŠOLTA	Human Resource Management and Organizational Behaviour
15:00-16:30	Karacsony, Peter; Paszto, Vivien Analysis of Workplace Discrimination of Slovak Tattooed Employees
Chair: Martin Kilduff	Zdrilić, Iva; Došenović Bonča, Petra; Aleksić, Darija Interorganizational Employee Mobility: A Bibliometric Analysis
	Koprivec Perjet, Žan; Ličen, Mina Tailored Incentives for Cognitively Challenging Tasks: HEXACO-PI Profiling as a Tool for Effective Motivation
	Marcen, Miriam; Morales, Marina The Effect of COVID-19 on the Gender Gap in Remote Work

ŠOLTA	Management and Leadership
16:45-18:30	Littrell, Romie; Ljubica, Jasenko; Warner-Søderholm, Gillian; Minelgaite, Inga
Chair: Sibel Yamak	Response Set as a Cross-Cultural Variable: Recent Empirical Data from Cross- National Samples
Tamak	Dimovski, Vlado; Penger, Sandra; Grah, Barbara; Colnar, Simon; Peljhan, Darja
	Integrated Index of Aging in Manufacturing Systems at the Organizational Level
	Bozhinovska, Tihona; Eftimov, Ljupcho; Nakov, Leonid Contemporary Managerial Analysis of Multi-Stakeholder Perspective in Human Resource Management: Towards a New Conceptual Framework
	Rant, Melita The Impact of Inclusive Leadership on Job Crafting
	Barbic, Frano The Risk-based View of Structuring Contractual Alliances with Multiple Partners: Testing the Conceptual Framework

BRAČ 2	Artificial Intelligence Advanced Methods in Economics
16:45-18:30	Nikolić, Ognjen; Kuzmanović, Marija
	ChatGPTs Rational Thinking in Strategic Interactions
Chair: Peter Nijkamp	Colombino, Ugo; Islam, Nizamul The Robot Economy and Optimal Tax-Transfer Reforms
	Luketina, Marina
	Fiscal Policy in the Era of Artificial Intelligence: A "Robot Tax" as an Unenforceable Machinery Tax or a Response to Social Challenges Triggered by Robotics?
	Zornić, Nikola; Marković, Aleksandar; Avramović, Nebojša Agent-Based Models in Economics: A Review of Applications
	Briš Alić, Martina; Mitrović, Saša; Butković, Damir Systematic Literature Review by Methods of Multi-Criteria Analysis in Business Economics

$3 \frac{\text{Day}}{\text{Friday,}}$

Elaphusa

"Meet the Professors" Breakfast

07:45-08:45 Dwivedi, Yogesh K. / Maskin, Eric / Öner, Özge / Pauwels, Koen / Ravasi, Davide / Rodríguez-Pose, Andrés

HVAR Young Participant Papers (Y-Type)

09:00-10:30

Puranik, Nawdeep Public Policy Impact on Micro Small and Medium Scale Enterprise in India **Discussant:** Maks Tajnikar

Chair: Jakša Cvitaniċ

Yu, Yueting; Willems, Bert

Bidding and Investment in Wholesale Electricity Markets: Pay-as-Bid Versus Uniform-Price Auctions **Discussant:** Stjepan Srhoj

Judež, Urška

The Role of Bankruptcy Law in Promoting Entrepreneurial Activity **Discussant:** Davide Ravasi

Pramanick, Subham

Demand Peculiarity in Ferry Service: Pilgrims' Number Surpass the Commuters – A Multi-Method Approach in Kolkata-Howrah Twin City, WB, India **Discussant:** Andrés Rodríguez-Pose

Vasconcelos-Garcia, Madalena; Carrilho-Nunes, Inês

The Role of Environmental Sustainability and Entrepreneurship in Innovation **Discussant:** Iraj Hashi

HVAR	PhD Workshop
10:45-12:15 Chair: Zdravka Aljinović	 Majnova, Marinela Consumer Bankruptcy and the Countries of the Western Balkans: Why Do They Need It? Discussant: Željko Mrnjavac Gonzalez Morin, Javier Forward Guidance and Limited Commitment Discussant: Carsten Detken Škulić, Renee Digital Transformation – Macroeconomic Approach to the Effects of Digitalisation on Labour Markets and Competitiveness Discussant: Lena Malešević Perović Eisfeld, Thomas Unite and Conquer: Seller Collusion in Multi-Sided Markets Discussant: Stjepan Srhoj
HVAR	Meet the Editors
12:30-14:00 Chair: Joško Brakus	 Reibstein, David J. Editorial Review Board of International Journal of Research in Marketing and Editorial Review Board of Marketing Letters Brakus, Joško Editorial Board of MARKET-TRŽIŠTE and a member of the editorial review board at the Journal of Consumer Research and Journal of International Marketing Katsikeas, Costas Area Editor of the Journal of the Academy of Marketing Science and Editor of the Journal of International Business Studies
HVAR	Advice for (Young) Researchers on Career Development
15:00-16:30	Polese, Abel Management of Science and Funding / Quality Measurement in Science

KORČULA	Human Capital, Education and Innovation
09:00-10:30	Mujcinovic, Alen; Nikolic, Aleksandra; Simões, Francisco; Ferreira,
	Tatiana; Fernandes-Jesus, Maria; Vieira, Maria; Ribeiro, Sofia
Chair:	Role of Social Capital in Preventing Rural Youth Social Exclusion - Insights from
Željko	Bosnia and Herzegovina
Mrnjavac	
,	Nosková, Marta; Jelínková, Eva
	Identifying Opportunities to Innovate Project Management Education in the
	Digital Age
	Gorenc, Janez; Slavec Gomezel, Alenka; Kitić, Željka; Zupan, Blaž
	The Effect of Primary School Entrepreneurship Education Programs on the
	Evolution of Pupils' Human Capital Assets
	Ličen, Mina; Poje, Tamara; Zaman Groff, Maja
	Exploring Ethical Predispositions and Decision-Making Processes of
	Accounting Students: Implications for Accounting Education

KORČULA PhD Workshop

10:45-12:15	Lutsenko, Anastasiia Innovation Systems as the Key to Regional Resilience: Evidence from Ukraine
Chair:	Discussant: Hans Westlund
Krešimir Žigić	Cota, Marta Extrapolative Expectations and Retirement Savings Discussant: Ivo Bakota
	Cota, Marta; Šterc, Ante

Search and Skills in the Mortgage Market Discussant: Jakša Cvitanić

KORČULA	Challenges of Alternative Investments
12:30-14:00 Chair: Zdravka Aljinović	 Sorić, Petar; Škrabić Perić, Blanka; Jerković, Ivana Determinants of Bitcoin Trading: Before and After COVID-19 Šestanović, Tea A Comprehensive Approach to Bitcoin Forecasting Using Neural Networks Kalinić Miličević, Tea; Marasović, Branka On Cryptocurrency Forecasting with Machine Learning Methods Škrabić Perić, Blanka; Rimac Smiljanić, Ana; Jerković, Ivana The Importance of Institutional Quality in Bitcoin Trading: A Cross-Country Analysis Rimac Smiljanić, Ana; Škrabić Perić, Blanka; Jerković, Ivana Role of Institutional Quality and Financial Literacy for Crypto Adoption in Developed Countries
KORČULA	Meet the Editors
15:00-16:30 Chair: Zdravka Aljinović	Cvitanić, Jakša Co-Editor of Journals: <i>Finance and Stochastics</i> and <i>Frontiers of Mathematical</i> <i>Finance</i>
VIS	The Importance of Micro Price Data for Central Banks (Part 1)
09:00-10:30	Weber, Michael; Muzic, Ivan; Zrnc, Jurica; Žilić, Ivan Price Effects of Joining the Euro Area: Evidence from Croatia
Chair: Davor Kunovac	Dedola, Luca Some Implications of Micro Price Setting Evidence for Inflation Dynamics and Monetary Transmission

VIS	The Importance of Micro Price Data for Central Banks (Part 2)
10:45-12:15 Chair: Milan Deskar- Škrbić	Gautier, Erwan; Karadi, Peter; Amann, Juergen; Conflitti, Cristina; Faber, Riemer; Fabo, Brian; Fadejeva, Ludmila; Fuss, Catherine; Kosma, Teodora; Jouvanceau, Valentin; Martins, Fernando; Menz, Jan-Oliver; Messner, Teresa; Petroulas, Pavlos; Roldan-Blanco, Pau; Rumler, Fabio; Sánchez Bachiller, Javier; Santoro, Sergio; Seward, Domingos; Stanga, Irina; de Veirman, Emmanuel; Wieland, Elisabeth; Wintr, Ladislav; Wursten, Jesse; Zimmer, Hélène Price Adjustment in the Euro Area in the Low Inflation Period: Evidence from Consumer and Producer Micro Price Data Strasser, Georg; Messner, Teresa; Rumler, Fabio; Ampudia, Miguel Inflation Heterogeneity at the Household Level
VIS	Financial Stability and Macroprudential Policy Issues (Part 1)
12:30-14:00 Chair: Lana Ivičić	Detken, Carsten; Klacso, Jan; Martin, Reiner Macroprudential Policy in the High Inflation Environment: Sailing Unchartered Waters Canon, Carlos; Gerba, Eddie; Pambira, Alberto; Stoja, Evarist An Unconventional FX Tail Risk Story
VIS	Financial Stability and Macroprudential Policy Issues (Part 2)
15:00-16:30 Chair: Lana Ivičić	Beriša, Bono Do Specialized Banks Lend to Croatian Zombies? Škrinjarić, Tihana; Sabol, Maja Easier Said Than Done: Predicting Downside Risks to House Prices in Croatia

ŠOLTA	Public Policies for Digital and Green Transition Industry-Specific Regulations
O9:00-10:30 Chair: Abel Polese	 Stanimirović, Tatjana; Lah, Lenart Milan; Kotnik, Žiga; Klun, Maja Green Budgeting Implementation in Financing of Sustainable Society - Experience of Slovenia Lecerf, Gilles A Way Out of Surveillance Capitalism: Personal Data as Commons Hrovatin, Nevenka; Dolšak, Janez; Zorić, Jelena Understanding Why Firms Invest in Renewable Energy and Energy Efficiency Solutions: Evidence from Slovenian SMEs Gull, Ammar Ali; Ahsan, Tanveer; Roberto, Fabina Do Board Gender Quotas Benefit the Environment? An Illustration through Greenhouse Gas Emissions Pevcin, Primož; Petkovšek, Veronika Assessment of the Regulation Changes in Water Industry: The Case of Slovenia Zubović, Jovan; Zdravkovic, Aleksandar Macroeconomic Impacts of Tobacco Taxation in Serbia
ŠOLTA	Finance, Banking, and Accounting
10:45-12:15 Chair: Vedran Capkun	 Ichev, Riste; Valentinčič, Aljoša The Effect of Impact Investing Financial Grants on the Performance of Private Firms Arnerić, Josip; Čeh Časni, Anita Are Jumps Solely Observed as Rare and Large Discontinuities of the Price Process? Perica, Ivana; Šodan, Slavko; Vuko, Tina Going Concern Prediction – A Horse Race Between Traditional and Machine Learning Models Carli, Francesco; Lloyd-Braga, Teresa; Modesto, Leonor Imperfect Competition in the Banking Sector and Economic Instability
ŠOLTA	Meet the Editors
12:30-14:00 Chair: Maja Ćukušić	Kraft, Pepa Associate Editor of <i>European Accounting Review</i> Messner, Martin Editor-in-chief of <i>Accounting, Organizations and Society</i>

ŠOLTA	Marketing Management, Consumer Behaviour and Sponsorship
15:00-16:30 Chair: Dario Miočević	Kursan Milakovic, Ivana; Šerić, Neven; Brkan, Ana Towards Consumer Behaviour Outcomes and Brand Identification Through Consumer Brand Engagement (CBE)
	Predanócyová, Kristína; Kubicová, Ľubica; Pindešová, Diana Meat Products as a Functional Food: Exploring Attitudes and Perception of Slovak Consumers
	Mihanović, Zoran; Golem, Gabriela Relationship Marketing in Arts Organisations, The Case of Croatian National Theatre
	Wymer, Walter; Cacija, Ljiljana Sponsorship Co-Branding and Disclaimer Influence on Charitable Crowdfunding Donor Outcomes
	Srhoj, Stjepan; Radic, Mislav; Damic, Mate Leviathan to the Rescue?! Exploring the Impact of Public Sponsorships on Entrepreneurial Resilience
BRAČ 2	Human Capital, Education and Innovation
10:45-12:15 Chair: Nikša Alfirević	Genna, Kévin; Modesto, Leonor; Lloyd-Braga, Teresa Is Intangible Capital a Matter of Education?
	Mrnjavac, Željko; Bulog, Ivana; Rimac-Smiljanić, Ana; Pepur, Sandra The Role of Financial Literacy and Self-Efficacy in Household Indebtedness and Financial Fragility
	Mrnjavac, Željko; Bejaković, Predrag Characteristics and Trends of Credit Indebtedness of Households in Croatia
BRAČ 2	Panel "Our Path Towards International Accreditation"
12:30-14:00	Muštra, Vinko University of Split
Chair: Ivan Matić	Tekavčić, Metka University of Ljubljana
	Sever Mališ, Sanja University of Zagreb
	Selimović, Jasmina University of Sarajevo
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BRAČ 2	Digital Solutions for the Next Generation
15:00-16:30	Méndez-Suárez, Mariano; Rangel-Perez, Celia; de Obesso, Maria de las Mercedes
Chair: Yogesh K. Dwivedi	Risks of Lack of Social Awareness of Unethical Management of Artificial Intelligence
	Čater, Tomaž; Uršič, Dejan Drivers of Artificial Intelligence Adoption and Use in Companies: A Literature Review with Research Propositions
	Jurun, Elza; Garbin Praničević, Daniela Is Croatia Ready for European Digital Partnership?
	Mijač, Tea; Jadrić, Mario; Ćukušić, Maja Systematic Literature Review: Is the Research on Sustainable Digital Transformation Still in the Nascent Stage?
	Nincevic Pasalic, Ivana Organizational Success Factors of e-Participation Adoption in Local Governments: Analysis of the Importance and Performance

BRAČ 1 Plenary Session and Closing Ceremony

16:45-18:30 Closing Ceremony

Plenary session - Keynote Lectures: **Prof. Edward Altman, PhD** - Global Zombies: a New Type of Corporate Resiliency

Prof. Eric Maskin, PhD - A Resolution of Arrow's Impossibility Theorem

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